



Wavlink Annual Report 2020



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Wavlink acknowledges the Traditional Custodians of Country throughout Victoria, their diversity, histories and knowledge, and their continuing connections to land and community. We pay our respects to all Aboriginal and Torres Strait Islander people, and Elders of past, present and future generations.

About Wavlink

Wavlink is a neighbourhood house in Glen Waverly that provides training and other activities for people of all abilities. As well as general courses, we have a highly capable and committed group of tutors who specialise in training for people with disabilities.

Wavlink's main objective is to encourage and assist active participation in the general community. We offer opportunities for skill building in a respectful learning environment. We provide programs that encourage life skills, independence and individual responsibility.

Staff members support the unique abilities of every client and encourage personal choice to find the most suitable program that will best match their interests and skill development. We work closely with carers.

When accepting students, we take care to ensure there is no discrimination on the basis of disability, gender, age, ethnicity or religion.

Wavlink aims to enable people to achieve their goals and aspirations by:

- Encouraging lifelong learning
- Providing a supportive and stimulating environment
- Offering practical learning opportunities
- Providing teaching of a high standard



Chairperson's Report

As with all of us, our families, communities and places of work, the past year for Wavlink will be remembered as being "before and during" COVID-19.

The year began well for us as we gained the benefits of operating as an accredited and efficient NDIS services provider. We were able to add that capability to our longstanding role as a Neighbourhood House and Adult Learning Centre.

I joined the Board late in 2019. Together with my Board colleagues we began working on a new Three Year Strategy and Business Plan for Wavlink. That work was overtaken early in 2020 by the more urgent need to assess the potential impact on our operations and students of the looming pandemic.

The first months were very challenging as our staff and tutors needed to quickly respond to the demands of new funding arrangements. They also had to reconfigure the services we provided from classroom to online formats.

It is a testimony to the capabilities and commitment of our staff and tutors that Wavlink has continued to provide services for our students and their families throughout COVID-19. On behalf of my Board colleagues, I sincerely thank them for their remarkable efforts.

Due to the COVID restrictions, my personal contact during this time has been with my Board - Stephanie, Helen, Christine and Jenny. Also, Alison who provides outstanding Board administrative support. Wavlink is fortunate to have such an widely experienced and professionally proficient Board. I thank them for their ongoing support.

Following a change in employment, Cameron Blew needed to retire from the Board last year. We thank Cameron for his contribution.

My staff contact has been with Amber, Max and Isabel. Once again, the capability and commitment displayed was remarkable. Our success in steering our way through the COVID - 19 issues is largely due to their efforts.

We ended the financial year in a good position and traded profitably. That has enabled us to continue to build the strength of our balance sheet. Given the uncertainties of the next year and beyond it is important that we remain prudent with our expenditure and our reserves.

Our profitability was influenced by the JobKeeper assistance package and other Federal, State and Local Government financial support. An early priority for us in 2021 will be to rebuild our services post COVID-19 and quickly return to our traditional classroom format.

While recovery is to be expected in 2021, I believe the social and economic impacts of the pandemic will be protracted and will extend well beyond next year.

At Wavlink we have the opportunity and financial reserves to start thinking about new strategic and operational initiatives. We have already begun planning for a much needed technology upgrade that will underpin any move into new services.

We will work on the rebuilding of the Wavlink identity and communications.

We will also need to consider how we might be able to expand our current services including more courses designed for general neighbourhood house clients.

I am hoping to have personal contact with the broad community of Wavlink supporters, volunteers, tutors, students and their families. Ahead of that I thank them for their ongoing support of our unique organisation.

Ron Burke
Chairperson

Manager's Report

What a year it has been!

The last 12 months proved to be a very different experience for everyone and saw some of the most challenging times any of us have been through. It has been pleasing though to see our community adapt and make the most of a difficult situation. It reminds me of the old cliché 'when one door closes, another opens'. We have had restrictions but also opportunities to learn, grow, collaborate, communicate and connect in ways we would not have thought possible before.

Some highlights over the last 12 months have been...

- 20 students graduated from the independent living skills program, moving on to further studies, employment and increased independence in their daily lives.
- Wavlink hosted our first Art Exhibition which inspired an annual community exhibition -to take place at the track gallery in December this year.
- Wavlink 2020 Art Calendar printed
- Volunteers ceramics workshops and annual volunteers outing to Mornington Peninsula
- More than 1720 volunteer hours contributed over three Terms
- Four Tafe students completed work placements
- 42 centre-based and community programs ran until Term Two 2020.
- Christmas party, featuring live band the Jam Tarts and Wavlink Performing Arts group, enjoyed by 120 participants, staff, volunteers, friends and families.
- Participated in WCLC Christmas Market with a stall of handmade arts and crafts made by students of Wavlink.
- Continued to deliver programs online during Covid restrictions with the support of job keeper, and business grants - using additional time to upskill and prepare resources for future programs.
- Completed an extensive NDIS registration audit after several years of transition and preparation.
- Created 16 new online programs. Introducing 40 students to online learning for the first time!
- Delivered more than 11,000 student contact hours
- Interwoven Community Quilt Project - to connect and inspire the community during lockdown

Although our doors closed in March due to Covid restrictions we have been as busy as ever. Everyone has made an amazing effort adjusting to new ways of doing things and we have all learnt many valuable skills. Our team of talented tutors have gone above and beyond to keep in contact with students and volunteers via phone, post and zoom. They have prepared and delivered art materials and activity packs and worked together to develop exciting new remote programs. There have been many personal and professional development opportunities including Staff Yoga, Dementia Training, Diversity and LGBTQI, Assistive Technology, First Aid, Be Connected Digital Mentoring, Food Safety and Handling and CHSPs Reablement Approach.

Our students and many of their families and carers are using technology for the first time to connect with our programs and each other, it has been so rewarding to see the satisfaction that comes from mastering a new skill and the excitement at being able participate in social experiences from the comfort and safety of home. For many, this has been positively life changing.

We are all looking forward to resuming a range of face to face activities next year.

We will also continue our Online programs. This enables our services to be more accessible for for a larger number of people, including those who are more isolated.

We have been working on developing new referral sources and securing funding to upgrade our website and raise our profile.

Our administration team has been focused on improving our systems and making operations more efficient. Isabel Ho our Administration Coordinator, Max Patterson our Finance Officer, Team Leaders Sara Henriquez and Sue Blandford have all done a phenomenal job this year and have kept the Wavlink wheels turning while we all navigated working from home.

Wavlink is fortunate to have a Board of Management that consists of highly skilled and experienced individuals with relevant knowledge in the areas of Aged Care, Disability and Carer Support, Business Management, Marketing, Finance, IT and Communications. They are a great source of guidance and advice and have steered us through the last year with ease. We welcomed our new Chairperson, Ron Burke at the start of the year.

We are grateful for the time and effort contributed by our Board to ensure Wavlink's ongoing operations.

Our funding bodies are fundamental for our viability. We thank the Department of Health and Human Services (HACC PYP and NHCP); Commonwealth Home Support Program; Monash Council and local networks; Neighbourhood Houses Victoria; Network of Inner Eastern Community Houses and the Eastern Sector Development Team.

Wavlink is a truly unique organisation with the ability to offer something special for everyone. We are well positioned to take on 2021 and look forward to sharing the journey with you.

Amber Fleming
Wavlink Manager



Ceramic portrait tile by Wavlink Pottery Group.

Meet the team



Board

- Ron Burke – Chairperson
- Jenny Salgo – Secretary
- Helen Chhor – Treasurer
- Stefanie Bauer – Director
- Christine Prasad – Director
- Alison James – Minute taker

Staff

- Amber Fleming – Manager
- Isabel Ho – Administration Coordinator
- Max Patterson – Finance Officer
- Sara Henriquez – Team Leader/ Tutor
- Sue Blandford – Team Leader/ Tutor
- Teresa Amoretti – Tutor
- Trisha Walker – Tutor
- Douglas Lee – Tutor
- Glenn Scollyer – Tutor
- Toshi Handa – Tutor
- Margarita Cuifardy – Tutor
- Mahboubeh Sanaie – Tutor
- Angela Cumming – Tutor
- Tamara Tallent – Tutor
- Margaret Smith – Tutor
- Barb Mathiesen – Tutor
- Karen Neild – Tutor
- Andrew Modra – Tutor



Volunteers Outing November 2019

Mornington Pier for coffee then a delicious lunch at Heronswood Café. Great day out for our wonderful volunteers. We are so grateful for all the time and effort our volunteers contribute to Wavlink. They are truly amazing. Looking forward to more fun days like this in the future!

Volunteers

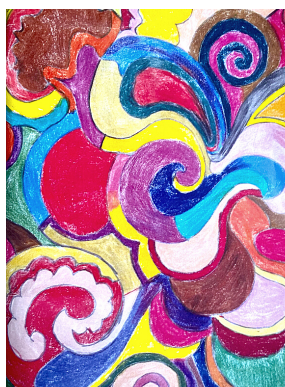
- Alison James
- Anita Burgess - Ceramics
- Ann Wong
- Carmel Godden
- Deepiga Vinodkannan
- Dorothy Shem
- Eileen Richards
- Harsha Patel
- Hilda Garza-Amaya
- James Cunneen
- Linda Hatton
- Patricia Dennis
- Shreya Jian
- Soonja/Cecilia Kim
- Shiromi Sudarshami
- Sui Lin Chan
- Susana Vidal



Programs

Centre and Community Programs

- Chat and Craft
- Mosaics
- Literacy and Numeracy
- Bowling
- DIY Workshop/ Woodwork
- Evening cooking
- Independent Living Skills - Moving out
- Tech Literacy/ Computer skills
- Art
- Out and About - excursions
- WavFit at MARC
- Social Seniors
- Night Life Social group
- Master Cook
- Music and Drama
- Friday Social
- Advocacy
- Ceramics





Tech Literacy

1:1 or small group sessions arranged by appointment. Learning to safely use your iPad, iPhone, Laptop or other devices. Tailored to individual learning goals.

Workshop Projects

Glenn and the shed crew have been meeting via zoom and putting together custom made kit sets including birdhouses, boats, cars, bird mobiles and more.

Card Making

Gelli Printing and other techniques to create beautiful gift cards .

Performing Arts

Express yourself with different activities like improvising your own skit, music appreciation, drumming and percussion, dance routines and more.

Meditation and Gentle Exercise

Relax and take some time to unwind with a guided meditation and gentle exercises to keep your mind and body in good health.

Paper Art

Explore different art and craft techniques using paper. Materials sent out at the beginning of Term.

Kitchen Skills

Food safety, meal planning, nutrition and basic kitchen skills. Includes a cooking demonstration, games quizzes and group discussions.

Ceramics

Ideally suited to those with some previous experience or basic knowledge of working with clay. Materials are delivered each and then collected for firing in our kiln.

Art with Tamara

Explore different art styles and techniques and complete your own masterpieces. Materials provided as required.

Tuesday Social

Catch up for a chat with a relaxed group and enjoy some fun games like trivia and bingo.

Move it!

Move and have fun with music, then talk and learn about health and wellbeing.

Spanish For Beginners

Conversation basics in a friendly group with a flexible approach to suit all abilities. Worksheets and resources are sent to students at the start of Term.

Happy Hour

A fun relaxed social gathering at the end of the week. Enjoy trivia, games and conversation with a friendly group.

Virtual Travel

Take a virtual tour to places you have always wanted to visit. Learn interesting facts about different countries and cultures and share your own travel experiences.

Saturday Social

All our regular centre based Saturday programs rolled into one zoom friendly session. Craft, cooking demo and social games and activities.

Events

Community Christmas Party Our annual end of year event held in December . We welcomed live band the Jam Tarts and Wavlink's Performing Arts Group, covering classics from the musical Mary Poppins. We celebrated with 120 participants, students, volunteers, staff, families and friends.



Wavlink Art Exhibition October 2019

This event coincided with Diwali -the Indian festival of lights and Wavlink shone brightly! It was a great opportunity to open the Centre to community members and showcase our creative talents. We launched our first Art Calendar and also hosted a Silent Auction which raised funds for our programs. We all enjoyed it so much we were inspired to make it an annual event. Subject to Covid social distancing requirements, the 2020 exhibition is scheduled for the Track Gallery from December 1 - 21.



Limited edition print by student Stephen Burgess titled "Sunrise"



Ceramic portrait tiles by Wavlink Pottery Students

Interwoven Project

Interwoven - Art brings us together

We issued invitations to contribute to the making of a quilt, celebrating our diversity and community spirit. Designed patches represent what people love about their neighbourhood, an act of kindness or something that inspires gratitude or joy. There was no limit to the theme or method of decoration.

We will assemble the quilt and include it in our exhibition in December.

Treasurer's Report

Wavlink ended the financial year strongly, with approximately \$158,570 in surplus, despite these unprecedented times in our lives with COVID-19 impacting our ability to provide programs to the community from late March 2020.

The first three quarters of the year was proving to be a success, as the popularity of our classroom learning and skills based programs grew. The revenue generated from NDIS activities continues to increase, up by 75% this year, as demand grows. This is achieved through the dedication demonstrated by our management and teaching staff who continually refine and develop courses targeted to our students for increased community participation.

We are always grateful for the continuing financial support provided from Neighbourhood Victoria, government bodies and Grants from the City of Monash during the year to fund the delivery of services to the community making up 35% of our ordinary revenue in 2020 (2019: 49.7%).

In the last quarter our organisation closed its doors as a result of COVID-19 but our management and teaching staff remained resilient and began to innovate our class timetable to pivot programs and deliver relevant and valuable programs online or provide mail out packages. Our priority was to continue to keep our students, families and the community engaged and ensure programs could be accessible.

Without the Government stimulus measures this year through JobKeeper, the Cashflow Boost and Victorian Government Grants, Wavlink would not have been able to sustain the financial impact of COVID-19 with the continued lockdown situation. Wavlink received \$190,204 in Government subsidies during the year. This funding has ensured we have been able to retain our talented management and teaching staff. We are grateful to each of them for their dedication to Wavlink and our students throughout this time.

In this time of uncertainty, it has also been an opportunity to strategize for the future and of particular importance is the need to enhance our modes of service delivery through improving our IT systems. We have successfully secured grants from the Victorian Government to commit investment in our technology ecosystem. This coupled with our cash reserves at year end of \$397,319 will ensure Wavlink will be able to continue in the medium term.

As we embark on an uncertain future with Victoria still in lock down and a significant reduction in Government support in the new calendar year, the Board are well aware of the challenges we will face in the next year to come. With our management team and great teaching staff we hope that we will emerge with new ideas to continue to provide deliver valuable programs to all our students, family and community in the not too distant future.

I would like to personally thank our finance officer, Max Patterson, who has worked tirelessly during this challenging year. I admire his perseverance as he worked through planning and revising budgets, seeking out opportunities for grants and government subsidies. We would not be in this financial position without his dedication. Thankyou Max.

I thank the Board, Amber Fleming and the management team, for their commitment and support.

Helen Chhor

Treasurer

Financials

Wavlink Inc. Balance Sheet As at 30 June 2020

	2020	2019
	\$	\$
Associations Funds		
Balance at Beginning of Year	348,672	190,102
Capital Reserve	18,250	18,250
Equity Account Right of Use Asset AASB 1058-Deducted	-	40,406
Equity Account Right of Use Asset AASB 1058-Added	40,406	-
Total Association Funds	407,328	248,758
 Represented by:		
Current Assets		
Cash on Hand	244	44
Australia Post Mastercard	551	2,095
Cash at Bank - Bendigo Trading Account	263,362	128,221
Cash at Bank - Bendigo Term Deposit 1	95,307	75,307
Cash at Bank - Bendigo Donation Account	15,678	11,577
Cash at Bank - Bendigo Term Deposit 2	22,177	21,821
Accounts Receivable	3,275	33,759
Accrued Income	63,084	-
	463,678	272,824
 Non-Current Assets		
Leasehold Improvements	37,665	37,665
Less Accumulated Amortisation	37,665	37,665
ACFE Equipment	18,448	18,448
Less Accumulated Depreciation	18,448	18,448
HACC Equipment	7,526	7,526
Less Accumulated Depreciation	7,526	7,526
Motor Vehicles	66,975	66,975
Less Accumulated Depreciation	66,975	66,975
Office Furniture & Equipment	38,863	38,863
Less Accumulated Depreciation	32,643	31,551
Furniture & Fittings	34,621	34,621
Less Accumulated Depreciation	34,621	34,498
Computer Equipment	27,035	27,035
Less Accumulated Depreciation	18,816	16,128
	14,439	18,342

Wavlink Inc.
Balance Sheet
As at 30 June 2020

	2020	2019
	\$	\$
Investments		
Right of Use Asset-AASB 1058	40,406	40,406
Total Assets	<u>518,523</u>	<u>331,572</u>
Current Liabilities		
ANZ Telstra Visa Card	2,240	2,846
Trade Creditors	217	3,307
Other Creditors	-	23,146
Grants in Advance	8,880	-
Provision for Annual Leave	24,261	15,804
Provision for Back Pay	33,000	-
Provision for GST	3,142	4,053
Salary Packaging	(9)	(9)
PAYG Tax Payable	7,257	4,681
Superannuation Payable	4,302	5,240
	<u>83,290</u>	<u>59,068</u>
Non-Current Liabilities		
Provision for Long Service Leave	27,905	23,746
Total Liabilities	<u>111,195</u>	<u>82,814</u>
Net Assets	<u>407,328</u>	<u>248,758</u>

Wavlink Inc.
Profit and Loss Statement
For the Year ended 30 June 2020

	2020	2019
	\$	\$
Income		
NDIS	350,590	199,943
ACFE Funding	-	21,732
Government C19 Subsidy	190,204	-
Interest Received	2,015	2,662
Donations & Fund Raising	7,314	10,453
Other Revenue	34,706	39,182
Government Subsidy Other	227,914	330,489
Participant Fees	31,210	60,483
	843,953	664,944
Expenditure		
Advertising	206	221
Annual Leave Provision	8,457	8,009
Auditor's Remuneration	3,662	1,872
Bank Charges	456	729
Bad Debts	676	2,967
Back Pay Provision	33,000	-
Cleaning & Pest Control	10,825	12,161
Cooking Costs	10,224	15,368
Consultancy Fees	-	2,000
Contractors & Sessional	2,584	-
Computer & IT Expenses	23,138	27,630
Course Materials-Sundry	-	2,091
Depreciation	3,903	5,268
Donations	100	-
Electricity	3,113	3,341
Employees' Amenities	2,988	3,949
Expenses Written Off	-	2,352
Equipment Purchase	8,351	3,900
Fees & Permits	703	635
Fund Raising Expenses & Purchases	710	1,166
Gas	1,047	2,057
General Expenses	1,195	-
Health & Safety	253	-
Hire of Plant & Equipment	4,720	9,019
Insurance	722	622
Long Service Leave Provision	3,925	8,196
Long Service Leave Portable	5,012	-
Motor Vehicle Expenses	4,272	4,286
Postage	52	188
Printing & Stationery	2,463	3,816
Salaries & Wages	484,750	428,377
Special Program	2,323	4,040
Sport/Recreation	9,530	15,090
Staff Training & Seminars	2,210	3,678
Subscriptions	1,254	2,363

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Audit Report.

Wavlink Inc.
Profit and Loss Statement
For the Year ended 30 June 2020

	2020	2019
	\$	\$
Sundry Expenses	2,161	595
Superannuation Contributions	38,908	39,260
Telephone & Internet	1,734	1,976
Volunteer Services	737	862
Workcover	5,019	6,049
	<u>685,383</u>	<u>624,133</u>
Surplus/(Loss) for Year	<u><u>158,570</u></u>	<u><u>40,811</u></u>

Wavlink Inc.
Statement of Appropriations
For the Year ended 30 June 2020

	2020	2019
	\$	\$
Balance at Beginning of Year	190,102	149,291
Surplus/(Loss) for Year	158,570	40,811
Retained Earnings at 30 June 2020	<u><u>348,672</u></u>	<u><u>190,102</u></u>

Wavlink Inc.
Statement of Cash Flows
For the Year Ended 30 June 2020

	Note	2020 \$	2019 \$
Cash Flows from Operating Activities			
Receipts from all sources		818,218	636,593
Payments to Suppliers and Employees		(661,979)	(610,266)
Interest Received		2,015	2,662
Net Cash Inflow from Operating Activities		<u>158,254</u>	<u>28,988</u>
Net Increase in Cash Held		<u>158,254</u>	<u>28,988</u>
Cash and Cash Equivalents as at 1 July 2019		239,065	210,077
Cash and Cash Equivalents as at 30 June 2020		<u><u>397,319</u></u>	<u><u>239,065</u></u>
Reconciliation of Cash Flow from Operations with Profit after Income Tax			
Surplus/(Loss) for Year		158,570	40,811
Adjustments for Non-Cash Components in Profit:			
Depreciation		3,903	5,268
Changes in Assets and Liabilities			
Increase in Trade and Other Receivables		(33,511)	(25,269)
Decrease in Trade and Other Payables		(25,203)	(8,027)
Increase in Provisions		45,615	16,205
Increase in Grants in Advance		8,880	-
Net Cash Increase in Cash Held		<u><u>158,254</u></u>	<u><u>28,988</u></u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Audit Report.*

Wavlink Inc.
Notes to the Financial Statements
For the Year ended 30th June 2020

1. Basis of Preparation

In the opinion of the Committee of Governance, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Associations Incorporation Reform Act 2012 and the Australian Charities and Not-for-profits Commission Act 2012. Wavlink Inc. is a not for profit entity as required by Australian Charities and Not-for-profits Commission.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements AASB 107 Statement of Cash Flows AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 120 Accounting for Government Grants and Disclosure of Government Assistance, AASB 1048 Interpretation of Standards and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

(a) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents and presented within current liabilities on the balance sheet.

(b) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(c) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the balance sheet if the Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

Wavlink Inc.
Notes to the Financial Statements
For the Year ended 30th June 2020

(d) Revenue and Other Income

Revenue is recognised when the organisation is entitled to it.

Sale of Goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest Revenue

Interest is recognised using the effective interest method.

Rendering of Services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services are used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other Income

Other income is recognised on an accruals basis when the organisation is entitled to it.


Wavlink Inc.
Statement by Members of the Committee


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial statements:

1. Presents fairly the financial position of Wavlink Inc. as at 30 June 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Wavlink Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:


.....
President:


.....
Treasurer:

Dated 16/10/2020

**Wavlink Inc.
Independent Auditor's Report
to the Members of
Wavlink Inc.**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Wavlink Inc. which comprises the financial position as at 30th June 2020, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including summary of significant accounting policies and managements assertion statement and the Australian Charities and Not-for-profits Commission Act 2012.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Wavlink Inc. as at 30th June 2020, and its financial performance and its cash flows for the year then ended in accordance with Associations Incorporation Reform Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Wavlink Inc. to meet the requirements of Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

**Wavlink Inc.
Independent Auditor's Report
to the Members of
Wavlink Inc.**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



Lionel R. Arnold
Director
J L Collyer & Partners

Dated in Wantirna on 8th October 2020

Acknowledgements

We are very grateful to these organisations for their ongoing support.

Their contribution ensures we can continue to provide meaningful services that meet the needs of our diverse community.

